

## MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

**Terna Public Charitable Trust's College of Engineering, Osmanabad**  
**AND**  
**Desicolab, Pune.**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 30<sup>th</sup> day of August Month 2021 by and between.

**Terna Public Charitable Trust's College of Engineering, Osmanabad**, the First Party represented herein by its Principal of Institution **Terna Public Charitable Trust's College of Engineering, Osmanabad**, And **Desicolab, Pune**. The second party and represented herein by its Centre Head / Director / Managing Director Mr Santosh D. Khawale

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Terna Public Charitable Trust's College of Engineering, Osmanabad**,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) Desicolab, Pune.- the Second Party is engaged in DesiColab is a company based in Pune actively engaged in conducting Teachers training programs, Faculty Development programs and Workshops for school children. DesiColab also participates in research projects regarding education, STEM and otherwise. Through its innovative outreach program "Innovation School For Children" company has been spreading awareness of the innovation methods, Design thinking and Science education in various schools in Maharashtra.

The expertise coming from design background, e-learning and use of audio visual content is a differentiating factor on which company is gaining lot of attention and interest for its services to field of education and otherwise. DesiColab has team of experts working in domain of Education, Design, Innovation, Environment and Co-working. There is a pool of mentors and domain experts associated with DesiColab that team up on case to case basis. Multi-disciplinary approach for problem solving, research and projects has been the key working principle at DesiColab.

DesiColab offers consultancy for e-content creation, training services, workshops on specific topics and conduct research activities. Collaborative approach is highly appreciated as a working model at DesiColab. DesiColab have collaborations with NGOs, Universities, Educational institutions, Government bodies and work closely to help them rethink the problem situations to come up with seemingly unreachable solutions.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

## CLAUSE 1

## CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

## CLAUSE 2

## SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Terna Public Charitable Trust's College of Engineering, Osmanabad** The first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

## CLAUSE 3

## VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

## CLAUSE 4

## RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party  
DR. V. V. Mane

Principal

**DR. V. V. MANE**

Principal

College of Engineering  
Osmanabad 413501



Second Party

Santosh Khawale



Founder- Desicolab.