MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Terna Public Charitable Trust's College of Engineering, Osmanabad AND Dhenoo Tech Solutions Pvt Ltd, Pune.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 30th day of August Month 2021 by and between.

Terna Public Charitable Trust's College of Engineering, Osmanabad, the First Party represented herein by its Principal of Institution Terna Public Charitable Trust's College of Engineering, Osmanabad, And Dhenoo Tech Solutions Pvt Ltd, Pune. The second party and represented herein by its Centre Head / Director / Managing Director Mr Santosh D. Khawale WHEREAS:

- A) First Party is a Higher Educational Institution named: Terna Public Charitable Trust's College of Engineering, Osmanabad,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) Dhenoo Tech Solutions Pvt Ltd, Pune- the Second Party is engaged in Dhenoo Tech Solutions Pvt Ltd. is a company incorporated at Ministry of Corporate Affairs (CIN # U93000PN2019PTC181412) under the Companies Act, 1956/2013. It is a social venture set to bring digital revolution to the agricultural domain in India. Our objective is to introduce various technologies to increase the efficiency, productivity, and profitability of the farms in a sustainable manner. We believe that ICT platform along with other technological interventions can provide robust, seamless access and mass scale-ability to revolutionize the agriculture sector in India.

For the scope of this agreement, Dhenoo possess expertise of Need finding, Training design, Skill development program, Organization of events & workshops, digital platforms for marketing, promotion and delivery of the same pertaining to Dairy, Animal Husbandry, Food, Agricultural /non-agriculture, Industrial/Non-Industrial domain.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Terna Public Charitable Trust's College of Engineering, Osmanabad** The first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Principal
Dr.V.V.MANE
Principal
College of Engineering

Osmanabad 413501

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Second Party

Santosh Khawale

Osenov Technology

Director- Dhenoo Tech Solutions Pvt Ltd.