

**MEMORANDUM OF UNDERSTANDING (MoU)**

BETWEEN

**Terna Public Charitable Trust's College of Engineering, Osmanabad**  
**AND**  
**Intoit Solutions Pvt Ltd, Pune.**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 30<sup>th</sup> day of August Month 2021 by and between.

**Terna Public Charitable Trust's College of Engineering, Osmanabad**, the First Party represented herein by its Principal of Institution **Terna Public Charitable Trust's College of Engineering, Osmanabad**, And **Intoit Solutions Pvt Ltd, Pune**. The second party and represented herein by its Centre Head / Director / Managing Director Mr Santosh D. Khawale

**WHEREAS:**

- A) First Party is a Higher Educational Institution named: **Terna Public Charitable Trust's College of Engineering, Osmanabad**,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Intoit Solutions Pvt Ltd, Pune**.- the Second Party is engaged in **INTOIT SOLUTIONS PVT, LTD.** has been organizing various Skills Development training programs in Maharashtra State for Youths to enhance their opportunities for employment and upgrade their skills according to the needs of market. (Hereinafter called the INTOIT which expression shall unless repugnant to the context thereof shall mean and include its administrators, successors, heirs and assigns) of the other part.

INTOIT is a company operating in the domain of consulting for Strategic Business, Marketing and Promotion, Design and Innovation, IP services, New Product and Service design, Business design with core interest in training and workshops.

INTOIT has been providing its professional services to Indian startup and MSME companies along with overseas clients and also incubators for their specific needs. INTOIT has also collaborated with Foreign and Indian associates and companies for domain specific expertise to be able to create rich value to its clientele.

For the scope of this agreement, INTOIT possess good knowledge of need finding, Training design, organization of events & workshops, marketing and promotion of the same pertaining to startup, innovation and incubation.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### CLAUSE 1

#### CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

#### CLAUSE 2

#### SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Terna Public Charitable Trust's College of Engineering, Osmanabad** The first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

#### CLAUSE 3

#### VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

#### CLAUSE 4

#### RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

  
DR. V. V. Mane

Principal

**Dr. V. V. MANE**

Principal

College of Engineering  
Osmanabad 413501



Second Party



Santosh Khawale



Director- Intoit Solutions Pvt Ltd.